

Hanley Lofts Condominium

Run Date: 09/23/2024

Run Time: 10:27 AM

BALANCE SHEET

As of: 08/31/2024

Assets

Account #	Account Name	Total
1011-000	Alliance Bank - Operating	\$40,320.18
1013-000	Alliance Bank - Reserves/WC	\$46,718.80
	TOTAL ASSETS	<u>\$87,038.98</u>

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
3900-000	Retained Earnings	\$70,001.10
	Current Year Net Income/(Loss)	\$17,037.88
	TOTAL EQUITY	<u>\$87,038.98</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$87,038.98</u>

Hanley Lofts Condominium

INCOME STATEMENT

Start: 08/01/2024 | End: 08/31/2024

Run Date: 09/23/2024
Run Time: 10:27 AM

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5000-900 Capital Reserve Income	2,500.00	2,500.00	0.00	15,835.00	15,835.00	0.00	25,835.00
5010-000 Dues	10,101.15	9,000.00	1,101.15	59,333.75	60,000.00	(666.25)	96,000.00
5011-000 Dues - CDA Master Association	504.00	504.00	0.00	3,206.00	3,360.00	(154.00)	5,376.00
5020-000 Late Charges	25.00	0.00	25.00	100.00	0.00	100.00	0.00
5021-000 Late Interest	3.36	0.00	3.36	13.08	0.00	13.08	0.00
5045-000 Initiation Fees	528.00	0.00	528.00	528.00	0.00	528.00	0.00
5045-900 Initiation Fees - Capital Reser...	0.00	0.00	0.00	5,808.00	6,336.00	(528.00)	6,336.00
5050-000 Interest Income	0.88	1.00	(0.12)	7.57	8.00	(0.43)	12.00
5050-900 Interest Income	5.90	2.30	3.60	34.14	18.40	15.74	27.60
Income Total	13,668.29	12,007.30	1,660.99	84,865.54	85,557.40	(691.86)	133,586.60
Total Income	13,668.29	12,007.30	1,660.99	84,865.54	85,557.40	(691.86)	133,586.60

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
6010-000 CDA Master Assoc Dues	504.00	504.00	0.00	3,220.00	3,360.00	140.00	5,376.00
6135-000 Board & Annual Meetings	0.00	0.00	0.00	50.00	150.00	100.00	150.00
6305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
6310-000 Insurance Expense	0.00	0.00	0.00	8,770.00	10,000.00	1,230.00	10,000.00
6410-000 Refuse Removal	387.80	349.20	(38.60)	2,253.11	2,328.00	74.89	3,724.80
6415-000 Electricity & Gas	239.47	360.00	120.53	2,319.84	2,680.00	360.16	4,120.00
6420-000 Water	239.21	400.00	160.79	1,237.09	1,545.00	307.91	2,510.00
6425-000 Sewer	278.62	300.00	21.38	1,869.10	2,117.00	247.90	3,326.00
6615-000 Snow Removal	0.00	0.00	0.00	4,095.00	6,300.00	2,205.00	6,750.00
6620-000 Building Replacement Reserve	2,500.00	2,500.00	0.00	15,835.00	15,835.00	0.00	25,835.00
6626-000 Postage	2.50	5.00	2.50	70.54	130.00	59.46	400.00
6630-000 Repairs and Maint	12.98	65.00	52.02	408.98	770.00	361.02	1,030.00
6750-000 Fire Alarm System	81.25	1,500.00	1,418.75	2,857.15	2,269.50	(587.65)	2,526.00
6810-000 Commons Mowing	1,425.00	1,425.00	0.00	6,615.00	4,560.00	(2,055.00)	8,495.00
6820-000 Commons Fertilizing	0.00	0.00	0.00	335.00	670.00	335.00	1,340.00
6830-000 Commons Turf Spraying	675.00	200.00	(475.00)	675.00	875.00	200.00	1,750.00
6843-000 Tree Removal	0.00	0.00	0.00	160.00	2,000.00	1,840.00	2,000.00
6844-000 Insect Control	0.00	0.00	0.00	97.50	0.00	(97.50)	0.00
6860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	650.00	650.00	0.00	1,000.00
6880-000 Landscape Labor	1,301.25	200.00	(1,101.25)	1,346.25	600.00	(746.25)	1,100.00
6890-000 Misc. Landscape	2,996.94	1,000.00	(1,996.94)	9,763.60	3,800.00	(5,963.60)	6,000.00
6900-000 Web Fees	0.00	0.00	0.00	179.50	156.82	(22.68)	156.82
7505-000 Management Fee	700.00	720.00	20.00	4,560.00	4,800.00	240.00	7,680.00
7515-000 Income Taxes	0.00	0.00	0.00	10.00	30.00	20.00	30.00
Expense Total	11,344.02	9,528.20	(1,815.82)	67,827.66	66,076.32	(1,751.34)	95,749.62
Total Expense	11,344.02	9,528.20	(1,815.82)	67,827.66	66,076.32	(1,751.34)	95,749.62
Net Income	2,324.27	2,479.10	(154.83)	17,037.88	19,481.08	(2,443.20)	37,836.98

Hanley Lofts Condominium

INCOME STATEMENT

Cost Center 000

Start: 08/01/2024 | End: 08/31/2024

Run Date: 09/23/2024
Run Time: 10:27 AM

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5010-000 Dues	10,101.15	9,000.00	1,101.15	59,333.75	60,000.00	(666.25)	96,000.00
5011-000 Dues - CDA Master Association	504.00	504.00	0.00	3,206.00	3,360.00	(154.00)	5,376.00
5020-000 Late Charges	25.00	0.00	25.00	100.00	0.00	100.00	0.00
5021-000 Late Interest	3.36	0.00	3.36	13.08	0.00	13.08	0.00
5045-000 Initiation Fees	528.00	0.00	528.00	528.00	0.00	528.00	0.00
5050-000 Interest Income	0.88	1.00	(0.12)	7.57	8.00	(0.43)	12.00
Income Total	11,162.39	9,505.00	1,657.39	63,188.40	63,368.00	(179.60)	101,388.00
Total Income	11,162.39	9,505.00	1,657.39	63,188.40	63,368.00	(179.60)	101,388.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
6010-000 CDA Master Assoc Dues	504.00	504.00	0.00	3,220.00	3,360.00	140.00	5,376.00
6135-000 Board & Annual Meetings	0.00	0.00	0.00	50.00	150.00	100.00	150.00
6305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
6310-000 Insurance Expense	0.00	0.00	0.00	8,770.00	10,000.00	1,230.00	10,000.00
6410-000 Refuse Removal	387.80	349.20	(38.60)	2,253.11	2,328.00	74.89	3,724.80
6415-000 Electricity & Gas	239.47	360.00	120.53	2,319.84	2,680.00	360.16	4,120.00
6420-000 Water	239.21	400.00	160.79	1,237.09	1,545.00	307.91	2,510.00
6425-000 Sewer	278.62	300.00	21.38	1,869.10	2,117.00	247.90	3,326.00
6615-000 Snow Removal	0.00	0.00	0.00	4,095.00	6,300.00	2,205.00	6,750.00
6620-000 Building Replacement Reserve	2,500.00	2,500.00	0.00	15,835.00	15,835.00	0.00	25,835.00
6626-000 Postage	2.50	5.00	2.50	70.54	130.00	59.46	400.00
6630-000 Repairs and Maint	12.98	65.00	52.02	408.98	770.00	361.02	1,030.00
6750-000 Fire Alarm System	81.25	1,500.00	1,418.75	2,857.15	2,269.50	(587.65)	2,526.00
6810-000 Commons Mowing	1,425.00	1,425.00	0.00	6,615.00	4,560.00	(2,055.00)	8,495.00
6820-000 Commons Fertilizing	0.00	0.00	0.00	335.00	670.00	335.00	1,340.00
6830-000 Commons Turf Spraying	675.00	200.00	(475.00)	675.00	875.00	200.00	1,750.00
6843-000 Tree Removal	0.00	0.00	0.00	160.00	2,000.00	1,840.00	2,000.00
6844-000 Insect Control	0.00	0.00	0.00	97.50	0.00	(97.50)	0.00
6860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	650.00	650.00	0.00	1,000.00
6880-000 Landscape Labor	1,301.25	200.00	(1,101.25)	1,346.25	600.00	(746.25)	1,100.00
6890-000 Misc. Landscape	2,996.94	1,000.00	(1,996.94)	9,763.60	3,800.00	(5,963.60)	6,000.00
6900-000 Web Fees	0.00	0.00	0.00	179.50	156.82	(22.68)	156.82
7505-000 Management Fee	700.00	720.00	20.00	4,560.00	4,800.00	240.00	7,680.00
7515-000 Income Taxes	0.00	0.00	0.00	10.00	30.00	20.00	30.00
Expense Total	11,344.02	9,528.20	(1,815.82)	67,827.66	66,076.32	(1,751.34)	95,749.62
Total Expense	11,344.02	9,528.20	(1,815.82)	67,827.66	66,076.32	(1,751.34)	95,749.62
Net Income	(181.63)	(23.20)	(158.43)	(4,639.26)	(2,708.32)	(1,930.94)	5,638.38

Hanley Lofts Condominium

INCOME STATEMENT

Capital Reserves

Start: 08/01/2024 | End: 08/31/2024

Income

Run Date: 09/23/2024
Run Time: 10:27 AM

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5000-900 Capital Reserve Income	2,500.00	2,500.00	0.00	15,835.00	15,835.00	0.00	25,835.00
5045-900 Initiation Fees - Capital Reser...	0.00	0.00	0.00	5,808.00	6,336.00	(528.00)	6,336.00
5050-900 Interest Income	5.90	2.30	3.60	34.14	18.40	15.74	27.60
Income Total	2,505.90	2,502.30	3.60	21,677.14	22,189.40	(512.26)	32,198.60
Total Income	2,505.90	2,502.30	3.60	21,677.14	22,189.40	(512.26)	32,198.60

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	2,505.90	2,502.30	3.60	21,677.14	22,189.40	(512.26)	32,198.60